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Hot Stock Picks Thursday 05-05-11

FNMA - Federal National Mortgage Association (Fannie Mae), a government-sponsored enterprise, provides liquidity and stability support in the secondary mortgage market in the United States. It securitizes mortgage loans originated by lenders in the primary mortgage market into mortgage-backed securities, which are bought and sold in the secondary mortgage market.

FMCC - Freddie Mac provides credit guarantee for residential mortgages originated by mortgage lenders and invests in mortgage loans and mortgage-related securities. It operates in three segments: Investments, Single-Family Guarantee, and Multifamily. The Investments segment invests principally in mortgage-related securities and single-family mortgage loans; purchases mortgage loans and mortgage-related securities; and issues short-and long-term debt in the capital markets.

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